

PUBLIC

ARDOCH DEVELOPMENT TRUST

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

Company Number SC317301

Charity Number SC039636

PUBLIC

Legal and Administrative Information

TRUSTEES

Michael Boxer	(co-opted June 2017)
Helena Carey	(elected June 2019)
Ronald Cranston (Company Secretary)	
Iain Davidson	(elected June 2021)
Dominic Habron (Treasurer)	
Eric Hunter	(elected June 2019)
Craig Lennox	
Alan Mitchell	(elected June 2017)
Adrian Pryor	
Kirsty Binnie	(ex officio as headteacher, June 2022)
Jodi Simpson (Chair)	

Charity Number

SC039636

Company Number

SC317301

Registered Office

Braco Castle, Braco, Dunblane, Scotland, FK15 9LA

Independent Examiner

Michael Cunningham
4 Goddard Place, Wishaw, ML2 9PX

Bankers

Triodos Bank NV
Brunel House, 11 The Promenade, Bristol, BS8 3NN

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Chairman's Report 2023

It has been another successful year for the Trust. Our finances remain very secure, while we have fulfilled our commitments. The input from Bridie Grant, our Development Officer, has raised our profile considerably and with the encouraging involvement of a diverse band of volunteers, we are producing a Community Action Plan on behalf of the whole catchment area. It has been a project enthusiastically embraced by the villages, in all its elements, and gives all parties a guide to the way forward and how we see ourselves.

We are grateful to the various funding bodies that enabled us to commission the CAP, to Colin Roxburgh of Star Development Group for guiding us through the process, and the many volunteers who gave their time to distribute and collect surveys and run the Open Day. A special thank you to Bridie Grant for her organisational skills, patience, and good humour. The paper result should be forthcoming shortly.

We have been very lucky over the last ten years to have had Dominic Habron as Treasurer. He has kept us focused and in good financial shape. As indicated at the previous AGM, he is standing down from the rôle today, though will remain a valued trustee. As well as bringing a quick brain, gentle humour, and an unflappable character, he has steered our finances with impeccable probity. There are a lot of hours put in behind the scenes that are required to keep even a small charity like ours functioning successfully, but particularly in the Treasurer's rôle. This past year has also involved the payroll and employee management. He will have the last word as he is going to outline in his final report, the year's activities, both income and disbursements. Dominic has also kindly agreed to facilitate the transition for the incoming Trustee, Tony Russell, to whom we are grateful for agreeing to stepping into the position, subject to the meeting's approval.

The whole point of this organisation and its rather grand title, is to enable all shades of enterprises to thrive in our community, to provide financial backing where we can and to encourage and facilitate the maintenance and improvement of the fabric and infrastructure. I feel we continue to do that while promoting the social welfare and engagement, through music, drama, education, and of course the revived Beer Festival.

I am happy to commend to you our Annual Report and Accounts.

Jodi Simpson

Chair, Ardoch Development Trust



Trustees' Report

Ardoch Development Trust (the Trust) is a Company limited by guarantee. It is run by a board of Trustees which is elected by the membership at the Annual General Meeting. The Trust was formed in February 2007 with the vision to distribute monies made available by the Braes of Doune Windfarm (Braes of Doune). Since 2014 additional monies have been granted to the Trust by the Burnfoot North Windfarm and the Rhodders extension. The Trust consists of over 150 full members from the parish of Ardoch. The Trust is registered as a charity with the Office of the Scottish Charity Regulator (OSCR).

The Trustees, who are also directors for the purpose of company law, and who served during the year were as follows:

Michael Boxer

Helena Carey

Ronald Cranston (Company Secretary)

Iain Davidson

Dominic Habron (Treasurer)

Eric Hunter

Craig Lennox

Alan Mitchell

Adrian Pryor

Kirsty Binnie (ex officio as headteacher, June 2022)

Jodi Simpson (Chair)

The Trustees are elected from the membership of the Trust and at each AGM one third of the Trustees must stand down in rotation and eligible nominees are then voted into office.

None of the Trustees has any beneficial interest in the company. All Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Full membership of the Trust is open to any person aged 18 years or over who

(a) is ordinarily resident in the community

- (b) is entitled to vote at a Local Government election in a polling district that includes the community or parts of it; and
- (c) Supports the aims and activities of the Trust

Associate membership of the Trust is open to:

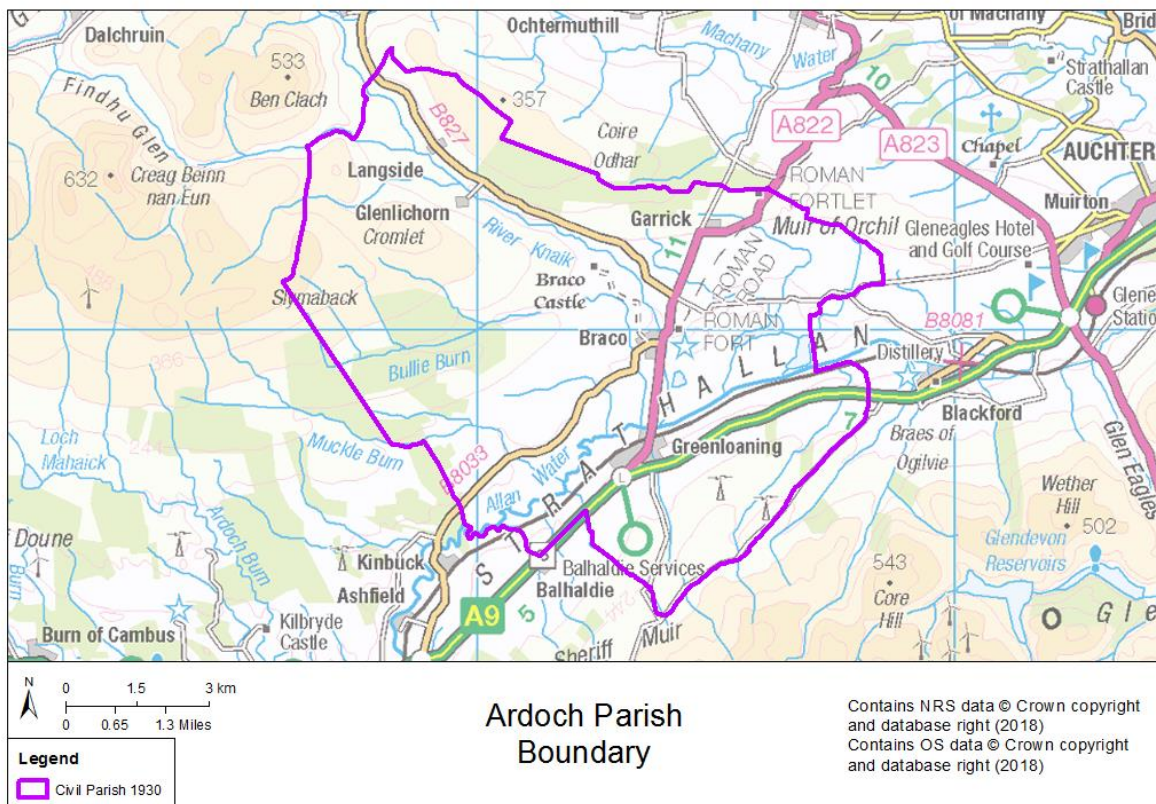
- (a) any person aged 18 years or over who is not eligible for membership but wishes to support the aims and activities of the Trust; and
- (b) any individual who has been nominated for membership by a voluntary organization wherever located which wishes to support the aims and activities of the Trust.

Only full members may vote at Trust meetings.

The Trustees have assessed the major risks to which the Trust is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The Trust maintains public liability insurance.

Objectives and Activities

The principal activity of the Trust is to manage community land and associated assets for the benefit of the community of the Parish of Ardoch (area shown on map below) and to support community groups.



The money to support projects is received from the Braes of Doune community fund associated with the wind farm of the same name. The Braes of Doune wind farm is owned by Greencoat Capital. Another fund is associated with Burnfoot Hill wind farm

and the Rhodders extension to it, which is administered by Foundation Scotland. In order to receive the annual payments, the Trust is required to present a list of projects to be supported over the course of the following year; we would welcome the support of the local community in developing the list to meet this requirement – please see the Trust website (<https://www.ardochtrust.org.uk/grants.html>) for an application form.

Achievements and performance

Braes of Doune grants

Over the past year the Trust has supported a number of local community projects with grant offers totalling £16,070. £10,293 has been paid from the Braes of Doune grant to projects started in the current financial year. The number of projects has bounced back to levels seen before the pandemic and includes some that have continued to be supported from previous years such as the Christmas fair. Funds have also been used to support local groups such as the Braco Art Group (hall fees), the Ardoch Amateur Dramatics Society (stage curtains) and the senior citizens summer outing.

Burnfoot Hill grants

The grant from Foundation Scotland in respect of the community benefit funds associated with the Burnfoot Hill wind farm was received on 14/02/2023. The grant associated with Rhodders extension was paid on 12/04/2022. This funding was negotiated by the Braco and Greenloaning Community Council in 2014 to be received annually for the next 24 years. These funds are distributed for community activities under the same mechanism as the Braes of Doune funds. During the year this fund was used to provide grant offers totalling £8,717, of which £5,176 has been paid. These funds were used to support Ardoch Strings providing children's musical education, the Pins & Needles Group (hall fees), the community Jubilee Family Fun Day, the senior citizens Christmas afternoon tea and first aid training courses organised by the Community Council.

Funds from both grants have been used to support projects making use of the ADT funded MUGA, including a Sports and Activities Children's Summer Camp and Netball equipment. The repairs to the wall coming into Braco from Greenloaning continue to be supported by both our funders.

The board meets on a regular basis to monitor existing projects and consider applications from the community for funding.

Financial Review

The financial position of the Trust remains in a stable condition. The total amount of funding made available by Braes of Doune for the period July 2021 to June 2022 was £ 19,785 and this has been adjusted in the balance sheet to align this period with our financial year. A total of £24,787 was offered for various local community projects from both windfarm community funds. Our treasurer provides accurate figures to enhance the overall control and it is to the Trust's credit that the ability to manage public funding in a prudent manner has been shown. Any underspend from Braes of Doune money

has been allocated for projects within the new financial year but within the Braes of Doune funding period.

The financial results for the year are detailed in the statement of financial activities and the notes thereto.

The Trustees are firmly of the opinion that there are sufficient funds accrued to enable the objects of the charity to be met.

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use do not have to be maintained at a set level, as there is an accrual held in the balance sheet for future distribution.

Restricted funds are grant income awarded to individual projects, the purposes and uses of which are set out in the notes to the accounts.

The general fund, which is unrestricted, is in surplus by £5,369. This fund is used to cover the Trusts running costs amongst other things.

Going Concern

The Trustees have considered the financial position of the Trust in the coming year. The Trustees are of the view that the Charity has sufficient resources to continue activity for at least one calendar year from the date of signing the accounts.

Plans for the future

Musical and social events remain high on our agenda. We will continue to support the energetic individuals who give their time so freely to organizing these events, which are well attended by the community. Whilst underwriting these events does entail a degree of risk, overall they provide a surplus that can be re-invested into the community. One such example from previous years is the Braco Beer and Music Festival which was very well attended.

The most significant change for the ADT is the employment of a part-time Development Officer, Bridie Grant, with funds secured from the Scottish Government's Strengthening Communities Programme. Ron Cranston led the grant application with support from Jodi and Dominic. The ADT successfully applied for a total of £63,050 to be spent over the three financial years, 2022 to 2025, subject to ongoing Government support.

We will maintain close links with the community council, working together for the benefit of the wider community. Ardoch Development Trust is always keen to hear from anyone in the community. Please let us have your ideas and suggestions and we can work together to make them happen.

Dominic Habron, Treasurer



Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations made thereunder. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board's risk register is reviewed annually. This identifies key processes and players in the charities governance, compliance and financial systems, as well as covering the risks from unforeseen eventualities.

New Trustees will have an induction meeting with one of the board members during their first year in office. Trustees are aware of training opportunities available via ADT membership of the Development Trusts Association Scotland and OSCR (The Scottish Charity Regulator).

Independent Examiner's Report to the Trustees of Ardoch Development Trust

I report on the accounts of the Trust for the year ended 31 March 2023.

Respective responsibilities of Trustees and examiner

The charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees consider that the audit requirement of regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations (as amended). An examination requires a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

(a) which gives me reasonable cause to believe that in any material respect the requirements:

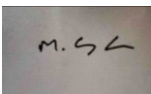
(i) to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations

(ii) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(a) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 Recoverable Signature

X 

Signed by: 07d8e42d-49cd-46f3-92fc-e5f872e8c9e8

Michael Cunningham CPFA
Member of the Chartered Institute of Public Finance & Accountancy

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)
For the year ended 31 March 2023

		Restricted Funds	Unrestricted Funds	Total 2023	Total 2022
	Note	£	£	£	£
INCOME					
Donations	2	-	2,556	56	2,500
Investment Income	3	-	151	151	27
Incoming resources from charitable activities	4	46,178	7,229	55,907	23,917
		<hr/>	<hr/>	<hr/>	<hr/>
Total Income		46,178	9,936	56,114	26,444
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE					
Charitable Activities					
Funds Awarded	6	24,787	-	24,787	17,219
Core activities	5a	18,772	3,324	22,096	5,841
		<hr/>	<hr/>	<hr/>	<hr/>
Total Charitable Expenditure		43,559	3,324	46,883	23,060
		<hr/>	<hr/>	<hr/>	<hr/>
Support costs	5a	647	1,695	2,342	1,548
		<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditure		44,206	5,019	49,225	24,608
		<hr/>	<hr/>	<hr/>	<hr/>
Net (expenditure)/ income before transfers		1,972	4,917	6,889	1,836
		<hr/>	<hr/>	<hr/>	<hr/>
Gross transfers between funds		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds					1.836

PUBLIC

Total Funds Brought Forward	42,070	452	42,522	40,686
	_____	_____	_____	_____
Total funds Carried Forward	44,042	5,369	49,411	42,522
	=====	=====	=====	=====

There are no recognised gains or losses other than those shown above.

BALANCE SHEET
As at 31 March 2023

Company Number SC317301

		31.03.23	31.03.22
	Note	£	£
FIXED ASSETS			
Tangible assets		-	-
CURRENT ASSETS			
Debtors	10	-	-
Cash at bank and in hand		87,549	78,460
		<hr/>	<hr/>
		87,549	78,460
Creditors: Amounts falling due within one year	11	(38,138)	(35,938)
		<hr/>	<hr/>
NET CURRENT ASSETS		49,411	42,522
		<hr/>	<hr/>
NET ASSETS		49,411	42,522
		<hr/> <hr/>	<hr/> <hr/>
CAPITAL AND RESERVES			
Restricted income funds		44,042	42,070
Unrestricted income funds		5,369	452
		<hr/>	<hr/>
		49,411	42,522
		<hr/> <hr/>	<hr/> <hr/>

The company is entitled to exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 366 of the act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming and outgoing resources, including its

income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the board on 27th June 2023.

Dominic Habron
Trustee

1. Accounting Policies

Basis of preparation of financial statements

The directors are confident that the company has sufficient resources to continue operations for at least a period of 12 months from the date of approval of these financial statements and consider it appropriate to prepare the financial statements on the going concern basis.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published in 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and Liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant policy note.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Funds

Funds are classified as restricted funds and unrestricted funds, defined as follows:

Restricted funds are funds that must be used for specific activities that have been declared by the donor.

Unrestricted funds are expendable at the discretion of the Directors in the furtherance of the objects of the Company.

Income is recognised and included in the accounts when it is either received or there is sufficient certainty that receipt of the income is considered probable and that the amount can be measured reliably. Interest on funds held in deposit is included when receivable, normally upon notification of the interest paid or payable by the bank.

Expenditure is recognised as resources expended as soon as there is a legal or constructive obligation committing the Trust to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under a heading which aggregates all costs to the category. Charitable expenditure is incurred in the direct pursuance of the charity's principal objects. Independent examination is included within support costs.

Overheads, administration and support costs have been allocated to charitable activities as appropriate.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life or, if held under a finance lease, over the lease term, whichever is the shorter. The rate used is as follows:

Office Equipment – 33% on cost

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third

party and the amount due to settle can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments - The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

Legal status of the Trust

The Trust is a Company limited by Guarantee and has no share capital. In the event of the Trust being wound up, the liability in respect of the guarantee is limited to £1 per member of the Trust.

	Year Ended 31.03.23	Year Ended 31.03.22
2. Donations		
Donations and gifts	2,556	2,500
	_____	_____
	2,556	2,500
	=====	=====
3. Investment Income		
Bank interest	151	27
	_____	_____
	151	27
	=====	=====

	Restricted	Unrestricted	Year Ended 31.03.23	Year Ended 31.03.22
	£	£	£	£
4. Incoming Resources from charitable activities				
Braes of Doune	19,242	-	19,242	17,449

PUBLIC

Burnfoot Hill	4,094	-	4,094	3,758
Events	-	2,229	4,729	-
DTA Scotland	20,000	--	20,000	-
Rhodders Grant	2,842	-	2,842	2,710
Perth & Kinross Council	-	5,000	5,000	-
	<u>46,178</u>	<u>7,229</u>	<u>55,907</u>	<u>23,917</u>
	<u><u>46,178</u></u>	<u><u>7,229</u></u>	<u><u>55,907</u></u>	<u><u>23,917</u></u>

5. Resources Expended

5a Charitable activities

Core activities	18,772	3,324	22,096	5,840
Support Costs	647	1,695	2,342	1,548
	<u>19,419</u>	<u>5,019</u>	<u>24,438</u>	<u>7,388</u>
	<u><u>19,419</u></u>	<u><u>5,019</u></u>	<u><u>24,438</u></u>	<u><u>7,388</u></u>

5b Grant funding

Grant funding of activities	24,787	-	24,787	32,905
	<u>24,787</u>	<u>-</u>	<u>24,787</u>	<u>32,905</u>
	<u><u>24,787</u></u>	<u><u>-</u></u>	<u><u>24,787</u></u>	<u><u>32,905</u></u>
	<u>44,206</u>	<u>5,019</u>	<u>49,225</u>	<u>40,293</u>
	<u><u>44,206</u></u>	<u><u>5,019</u></u>	<u><u>49,225</u></u>	<u><u>40,293</u></u>

	Braes O'Doune 31.03.23	Burnfoot Hill 31.03.23	Year Ended 31.03.22
6. Grants Awarded			
Summer Outing	250		
Art Class	900		
Playground refresh	3,000		
Beer Festival	4,225		
Hall Curtains	2,133		
Christmas Fair	700		
Forest School training	1,452		
Drama Afternoons	300		
Braco Art Group Hall hire	900		
Ardoch Productions	2,210		
Pins & Needles Group		1,360	
Jubilee Family Fun Day		1,880	
Netball Equipment		107	
Summer Camp		840	
Ardoch Strings		3,500	2,345
Afternoon tea		150	
First Aid Training		880	
Ardoch FC Coaching for Children			4,050
Braco Village Wall Restoration			18,000
Braco Primary School Rugby Lessons			260
MUGA Storage Shed			2,270
MUGA Leaf Blower			311
Braco Santa Dash			179
Support for SWRI meetings			350
Live music equipment for village hall			265
Braco Primary School Riding for the Disabled			2,240
Ardoch FC Football coaching for children			1,684

Braco Primary Music Curricular Development			950
Withdrawal of previously offered grants			(15686)
	<hr/>	<hr/>	<hr/>
	16,070	8,717	17,219
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Reconciliation of grants payable

Commitments made in the year		24,787	32,905
Grants paid during the year		(23,845)	(6,646)
Grants withdrawn during the year		-	(15,686)
Commitments at 1 April 2022		31,085	20,512
		<hr/>	<hr/>
Commitments at 31 March 2023		32,027	31,085

7. Governance costs

Included in support costs is £500 Independent Examiner's fees (2022, £450)

8. Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year (2022 Nil)

9. Employees

The Trust had 1 employee during the year (2021, Nil)

	Year Ended 31.03.23	Year Ended 31.03.22
10. Debtors		
Other debtors	-	-
Prepayments and accrued Income	-	-
	<hr/>	<hr/>
	-	-
	<hr/> <hr/>	<hr/> <hr/>
11. Creditors: amounts falling due within 1 year		
Trade & employment creditors	665	-
Grants payable	32,027	31,085
Accruals	500	450
Deferred income	4,946	4,403
	<hr/>	<hr/>
	38,138	35,938
	<hr/> <hr/>	<hr/> <hr/>

12. Employment costs

Included in restricted core activities are salary and pension costs of £15,602 and Social Security costs of £940.

13. Record of Grants received

Total amount received from Braes of Doune windfarm to date as part of the 25 year agreement:

Number	Year	Amount received (£)	Cumulative total
1	2008	£12,000.00	£12,000.00
2	2009	£12,605.53	£24,605.53
3	2010	£12,425.04	£37,030.57
4	2011	£13,055.63	£50,086.20
5	2012	£13,702.29	£63,788.49
6	2013	£14,121.75	£77,910.24
7	2014	£14,758.00	£92,668.24
8	2015	£14,908.38	£107,576.62
9	2016	£15,185.10	£122,761.72
10	2017	£15,732.78	£138,494.50
11	2018	£16,240.10	£154,734.60
12	2019	£16,689.77	£171,424.37
13	2020	£16,960.73	£188,385.10
14	2021	£17,612.18	£205,997.28
15	2022	£19,785.60	£225,782.88
16	2023		
17	2024		
18	2025		
19	2026		
20	2027		
21	2028		
22	2029		
23	2030		
24	2031		
25	2032		

Total amount received from Burnfoot North windfarm and the Rhodders extension to date as part of the 25 year agreement:

Number	Year	Amount received (Burnfoot)	Paid (Burnfoot)	Amount received (Rhodders)	Paid (Rhodders)	Cumulative total
1	2014	£3,200.00	17/12/2014			£3,200.00
2	2015	£3,213.85	11/11/2015	£2,400.00	11/11/2015	£8,813.85
3	2016	£3,304.53	13/03/2017	£2,439.60	13/03/2017	£14,557.98
4	2017	£3,408.00	27/02/2018	£2,533.53	27/02/2018	£20,499.51
5	2018	£3,522.23	07/02/2019	£2,616.43	07/02/2019	£26,638.17
6	2019	£3,616.06	05/05/2020	£2,675.88	05/05/2020	£32,930.11
7	2020	£3,701.88	01/10/2020	£2,710.36	28/05/2021	£39,342.35
8	2021	£3,757.64	23/07/2021	£2,842.06	12/04/2022	£45,942.05
9	2022	£4,094.30	14/02/23	£3,202.83	11/04/23	£53,239.18
10	2023					
11	2024					
12	2025					
13	2026					
14	2027					
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